



Truth in Savings Disclosure and Rate Schedule: Business Accounts

Effective October 2023

The Truth in Savings Disclosure and Rate Schedule for Business Accounts are incorporated into and made part of City CU's Business Account Agreement, which sets forth the terms and conditions of business deposit Accounts at City CU.

Rate Information on Accounts:

- **Business Savings**
- **Association Savings**
- **Business Interest Checking**
- **Business Money Market**

The Annual Percentage Yield (APY) is a percentage rate reflecting the total amount of interest paid on an Account, based on the interest rate and the frequency of compounding for a 365-day period. The interest rate and annual percentage yield may change on a monthly basis, as determined by City CU's Board of Directors. For all interest paying accounts listed in the Business Truth in Savings Rate Schedule Disclosure, the interest period is monthly.

Rate Information on Accounts:

- **Association Checking**
- **Business Checking**

Interest rates are not applicable on these Account types.

BALANCE COMPUTATION METHOD – City CU uses the daily balance method to calculate the interest on your Account. This method applies a daily periodic rate to the balance in the Account each day. Interest will begin to accrue on the business day you deposit cash and non-cash items (for example, checks) to your Account.

COMPOUNDING AND CREDITING – Interests are paid from current income and available earnings, after required transfers to reserves at the end of an interest period. The interest rate and APY are prospective rates and yields City CU anticipates paying for the interest period. Interest is compounded and credited as stated in the Rate Schedule. Interest is calculated on the full amount in the Account each day, subject to minimum balance requirements. If you close your Account before interest is paid, you will not receive accrued interests.

MINIMUM BALANCE REQUIREMENTS - Minimum balance requirements are disclosed in the Truth in Savings Rate Schedule listed below.

Business Savings Rate Schedule

Type of Account	Minimum to Open*	Minimum Balance to Earn Interest**	Prospective Interest Rate	Prospective Annual % Yield	Interest Period	Monthly Fee	Minimum Balance to Avoid Fee**
Association Savings	\$5	\$100	0.20%	0.20%	Monthly	N/A	N/A
Business Savings	\$5	\$500	0.20%	0.20%	Monthly	N/A	N/A

* Minimum deposit required at opening, with no minimum balance required to maintain.

** You must maintain the disclosed minimum daily balance in your Account each day to obtain the disclosed annual percentage yield.

Business Checking Rate Schedule

Type of Account	Minimum to Open*	Minimum Balance to Earn Interest**	Prospective Interest Rate	Prospective Annual Percentage Yield****	Interest Period	Monthly Fee	Minimum Balance to Avoid Fee***
Business Money Market	\$2,500	\$2,500	1.638%	1.65%	Monthly	\$15	\$2,500
		\$25,000	1.736%	1.75%			
		\$50,000	1.835%	1.85%			
		\$100,000	1.933%	1.95%			
Association Checking	\$25	N/A	N/A	N/A	N/A	\$5	\$100
Business Checking	\$100	N/A	N/A	N/A	N/A	\$10	\$1,500
Business Interest Checking	\$250	\$2,500	0.100%	0.10%	Monthly	\$15	\$2,500

* Minimum deposit required at opening, with no minimum balance required to maintain.

** You must maintain the disclosed minimum daily balance in your Account each day to obtain the disclosed Annual Percentage Yield.

*** You must maintain a minimum daily balance in your Account to avoid a service fee. If your account balance falls below the required minimum balance, your account will be subject to the disclosed Monthly Service Fee for that month.

**** You will earn the Prospective Annual Percentage Yield corresponding to the highest daily balance attained each day of the interest period on the entire balance of your Account. Contact City CU for the current rate information.

BYLAW REQUIREMENTS – You must maintain a Business Savings Account as a condition of membership and to maintain deposit Accounts. City CU reserves the right to require a member intending to make a withdrawal to give written notice of such intent up to 60 days before each withdrawal.

City CU's Business Account Agreement is incorporated into and made part of these Business Account Disclosures. In the event the Business Account Agreement conflicts with Business Account Disclosures, these Terms and Disclosures will control.

TRANSACTION LIMITATIONS:

ASSOCIATION, BUSINESS AND BUSINESS INTEREST CHECKING ACCOUNTS – There are no frequency limitations on withdrawal activity. There are dollar limits on the amount you may withdraw during a business day by way of ATM and point-of-sale transactions. Refer to the Transfer Limitations section of the Electronic Funds Transfers Agreement and Disclosures for details on these limits. Checks are not returned with your monthly statements.

BUSINESS MONEY MARKET ACCOUNT – The transaction limitations described under all Business Savings Accounts apply. There is no debit card or ATM access to a Business Money Market Account.

NATIONAL CREDIT UNION SHARE INSURANCE FUND – City CU member Accounts are federally insured up to \$250,000 by the National Credit Union Share Insurance Fund.

City CU Contact Information and Locations

Duncanville Branch 506 East Highway 67 Duncanville, TX 75137	Ferguson Branch 7474 Ferguson Road Dallas, TX 75228
Gainesville Branch 406 North Grand Avenue Gainesville, TX 76240	Sherman Branch 401 West Wilson Avenue Sherman, TX 75090
Waxahachie Branch 1625 North Highway 77 Waxahachie, TX 75165	Electronic Branch (214) 515-0100 (888) 324-2328 members@citycu.org
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