



Truth-in-Savings Disclosures and Rate Schedule: **Business Accounts** Effective August 9, 2019

The Truth-in-Savings Disclosures and Rate Schedule for Business Accounts are incorporated into and made part of City CU’s Business Account Agreement, which sets forth the terms and conditions of business deposit Accounts at City CU.

RATE INFORMATION ON ACCOUNTS:

- BUSINESS SAVINGS
- ASSOCIATION SAVINGS
- BUSINESS INTEREST CHECKING
- BUSINESS MONEY MARKET

The Annual Percentage Yield (APY) is a percentage rate reflecting the total amount of interest paid on an Account, based on the interest rate and the frequency of compounding for a 365-day period. The interest rate and annual percentage yield may change on a monthly basis, as determined by City CU’s Board of Directors.

RATE INFORMATION ON ACCOUNTS:

- ASSOCIATION CHECKING
- BUSINESS CHECKING

Interest rates are not applicable on these Account types.

BALANCE COMPUTATION METHOD - City CU uses the daily balance method to calculate the interest in your Account. This method applies a daily periodic rate to the balance in the Account each day. Interest will begin to accrue on the business day you deposit cash and non-cash items to your Account.

COMPOUNDING AND CREDITING - Interest is paid from current income and available earnings, after required transfers to reserves at the end of an interest period. The interest rate and APY are prospective rates and yields City CU anticipates paying for the interest period. Interest is compounded and credited as stated in the Rate Schedule below and calculated on the full amount in the Account each day, subject to minimum balance requirements.

If you close your Account before interest is paid, you will not receive accrued interest.

MINIMUM BALANCE REQUIREMENT - Minimum balance requirements are disclosed in the Rate Schedule below.

BUSINESS SAVINGS RATE SCHEDULE							
Type of Account	Minimum to Open*	Minimum Balance to Earn Interest**	Prospective Interest Rate	Prospective Annual % Yield	Compounding Credited & Interest Period	Monthly Service Fee	Minimum Balance to Avoid Fee
Association Savings	\$5	\$100	0.200%	0.20%	Monthly	None	N/A
Business Savings	\$5	\$500	0.200%	0.20%	Monthly	None	N/A

All Savings Accounts have transaction limitations as described in Federal Regulation D and set forth in the Transaction Limitations section of this disclosure.

* Minimum deposit required at opening, with no minimum balance required to maintain.

** You must maintain the disclosed minimum daily balance in your Account each day to obtain the disclosed annual percentage yield.

BYLAW REQUIREMENTS - You must maintain a Business Savings Account as a condition of Membership and to maintain deposit Accounts. City CU reserves the right to require a Member intending to make a withdrawal to give written notice of such intent up to 60 days before each withdrawal.

City CU's Business Account Agreement is incorporated into and made part of these Business Account Disclosures. In the event the Business Account Agreement conflicts with Business Account Disclosures, these Terms and Disclosures will control.

TRANSACTION LIMITATIONS:

ALL BUSINESS SAVINGS AND BUSINESS MONEY MARKET ACCOUNTS - Pursuant to Regulation D, during any calendar month you may not make more than six withdrawals or transfers from your Business Savings or Business Money Market Account to another City CU Account of yours or to a third party by means of a pre-authorized or automatic transfer (including transfers by way of overdraft protection) or telephonic order or instruction. All six transfers may be made by check or similar order made by you and a payable to the third parties. Any item present in excess of the six allowed will be returned unpaid.

In-person cash withdrawals at a City CU location are not limited in frequency. There are limits on the dollar amount you may withdraw during a business day from an ATM. Point-of-sale transactions are prohibited from Savings Accounts. Refer to the Transfer Limitations section of the Electronic Funds Transfers Agreement and Disclosures for details on these limits.

ASSOCIATION, BUSINESS AND BUSINESS INTEREST CHECKING ACCOUNTS - There are no frequency limitations on withdrawal activity. However, automatic overdraft protection transfers from your Savings Account qualify as Regulation D activity. There are dollar limits on the amount you may withdraw during a business day by way of ATM and point-of-sale transactions. Refer to the Transfer Limitations section of the Electronic Funds Transfers Agreement and Disclosures for details on these limits. Checks are not returned with your monthly statements.

BUSINESS MONEY MARKET ACCOUNT - The transaction limitations described under all Business Savings Accounts apply. There is no debit card or ATM access to a Business Money Market Account. Up to three checks per month are permitted, subject to the Regulation D Limitations set forth above for Business Savings and Business Money Market Accounts.

NATIONAL CREDIT UNION SHARE INSURANCE FUND - City CU Member Accounts are federally insured up to \$250,000 by the National Credit Union Share Insurance Fund.

BUSINESS CHECKING RATE SCHEDULE							
Type of Account	Minimum to Open *	Minimum Balance to Earn Interest**	Prospective Interest Rate	Prospective Annual % Yield****	Compounding Credited & Interest Period	Monthly Service Fee	Minimum Balance to Avoid Fee***
Business Money Market	\$2,500	\$2,500 +	0.299%	0.30%	Monthly	\$15	\$2,500
	\$2,500	\$25,000+	0.349%	0.35%	Monthly	\$15	\$2,500
	\$2,500	\$50,000+	0.399%	0.40%	Monthly	\$15	\$2,500
	\$2,500	\$100,00+	0.449%	0.45%	Monthly	\$15	\$2,500
Association Checking	\$25	N/A	N/A	N/A	None	\$5	\$100
Business Checking	\$100	N/A	N/A	N/A	None	\$10	\$1,500
Business Interest Checking	\$250	\$2,500	0.100%	0.10%	Monthly	\$15	\$2,500

* Minimum deposit required at opening, with no minimum balance required to maintain.

** You must maintain the disclosed minimum daily balance in your Account each day to obtain the disclosed annual percentage yield.

*** You must maintain a minimum daily balance in your Account to avoid a service fee. If your account balance falls below the required minimum balance, your account will be subject to the disclosed Monthly Service Fee for that month.

**** You will earn the Prospective Annual Percentage Yield corresponding to the highest daily balance attained each day of the interest period on the entire balance of your Account. Contact City CU for the current rate information.

City CU Contact Information and Locations

Duncanville Branch 506 E. Highway 67 Duncanville, TX 75137	Ferguson Branch 7474 Ferguson Rd. Dallas, TX 75228
Frankford Branch 3015 Frankford Rd. Dallas, TX 75287	Gainesville Branch 406 N. Grand Ave. Gainesville, TX 76240
Oak Cliff Branch 126 E. Colorado Dallas, TX 75203	Sherman Branch 401 W. Wilson Ave. Sherman, TX 75090
Waxahachie Branch 1625 N. Hwy 77 Waxahachie, TX 75165	Financial Service Center (214) 515-0100 (888) 324-2328
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