



## Certificate of Deposit Disclosure Effective January 18, 2023

REGULAR CERTIFICATES		
Term	Interest Rate	APY*
6 Month	2.960%	3.00%
12 Month	4.314%	4.40%
24 Month	4.410%	4.50%
36 Month	4.073%	4.15%
48 Month	4.073%	4.15%
60 Month	4.073%	4.15%
<b>Minimum Balance to Earn - \$1,000</b>		

IRA CERTIFICATES		
Term	Interest Rate	APY*
12 Month	4.314%	4.40%
24 Month	4.410%	4.50%
36 Month	4.073%	4.15%
48 Month	4.073%	4.15%
60 Month	4.073%	4.15%
<b>Minimum Balance to Earn - \$1,000</b>		

\*Annual Percentage Yield. All rates are subject to change without notice. The interest rates in this disclosure are accurate as of the date above. Call City CU at (214) 515-0100 for current rate information.

**BALANCE COMPUTATION METHOD** – City CU uses the daily balance method to calculate the interest in your Account. This method applies a daily periodic rate to the balance in the Account each day.

**COMPOUNDING AND CREDITING** – Interest is compounded and credited monthly. Interest is calculated on the full amount in the Account each day, subject to minimum balance requirements.

If you close your Account before interest is paid, you will not receive accrued interest.

**EARLY WITHDRAWAL PENALTY** – We may impose a penalty if you withdraw any of the principal in your Account before the maturity date. The penalty will be equal to:

Original Term	Early Withdrawal Penalty
12 months or less	90 days interest
Greater than 12 months	180 days interest

To the extent that credited interest is not available to satisfy the penalty, the penalty will be assessed against the principal. City CU may waive an early withdrawal penalty in certain circumstances, such as the death or incompetency of an Account owner.

This certificate may not be pledged, transferred or assigned to anyone other than City CU.

**MINIMUM BALANCE REQUIREMENTS** – The table below shows the minimum balance required to open a Certificate Account and to earn the disclosed annual percentage yield. You must maintain the disclosed minimum daily balance in your Account each day to obtain the disclosed annual percentage yield.

<b>Certificate of Deposit</b>	<b>\$1,000</b>
<b>Traditional IRA Certificate</b>	<b>\$1,000</b>
<b>Roth IRA Certificate</b>	<b>\$1,000</b>

**BYLAW REQUIREMENTS** – You must maintain a Savings Account as a condition of membership and to maintain deposit Accounts in City CU. City CU reserves the right to require a member intending to make a withdrawal to give written notice of such intent up to 60 days before each withdrawal.

City CU’s Account Agreement is incorporated into and made a part of these Terms and Disclosures. In the event the Account Agreement conflicts with the Terms and Disclosures, these Terms and Disclosures will control.

**ACCRUAL OF INTEREST** – Interest will begin to accrue on the business day you deposit cash and non-cash items into your Account. After the Account is opened, additions to the Account are limited. Refer to the Transactions Limitations section in these disclosures for more information.

**AUTOMATIC RENEWAL** – The Certificate Account will automatically renew at maturity. You may prevent renewal if you: (a) withdraw the funds at maturity or within the grace period set forth below, or (b) contact us within the grace period to deposit the funds into another Account at City CU.

You will have a grace period of 10 calendar days after the maturity date to withdraw or transfer your funds without being charged a penalty. During this grace period you may add to or withdraw from your Certificate Account.

Each renewal term will be the same as the original term beginning on the maturity date. The interest rate will be the same rate we offer on new Certificate Accounts as of the maturity date for Account having the same term. In the event a similar term is no longer offered, a new term will be set according to the nearest term currently offered. Other terms also may change, and you will be notified of the updated term on your Maturity Notice. If you do not renew your Certificate Account at maturity, interest will not accrue after the maturity date. Funds will be transferred into your Regular Savings Account, unless you direct us differently. Interest will be paid on the funds in the primary Share Account according to rates currently in effect for that Account type.

**TRANSACTION LIMITATIONS** – Preauthorized and automatic transfers are not permitted from this Account. You may not make deposits into or withdrawals of principal of this Account until the maturity date. During the grace period described above, you may add to or withdraw from your Certificate Accounts principal. If you opt to withdraw principal funds from the certificate, you will be required to redeem the full certificate. The Early Withdrawal Penalty described previously will be assessed on the funds withdrawn.

You may elect to have the interest posted to your Regular Savings, Checking or Money Market Account at City CU. This will reduce the APY disclosed above. IRA Accounts are subject to IRS deposit limitations and early withdrawal penalties. See your plan disclosure or a qualified tax professional for more information.

**NATIONAL CREDIT UNION INSURANCE FUND** – City CU member Accounts are federal insured up to \$250,000 by the National Credit Union Share Insurance Fund.

Duncanville Branch 506 East Highway 67 Duncanville, TX 75137	Ferguson Branch 7474 Ferguson Road Dallas, TX 75228
Waxahachie Branch 1625 North Highway 77 Waxahachie, TX 75165	Gainesville Branch 406 North Grand Avenue Gainesville, TX 76240
Sherman Branch 401 West Wilson Avenue Sherman, TX 75137	
Electronic Branch Services (214) 515-0100 (888) 324-2328	Website: <a href="http://www.citycu.org">www.citycu.org</a>