



## Truth in Savings Disclosure and Rate Schedule: Regular Accounts

Effective January 2023

The Truth in Savings Disclosure and Rate Schedule are incorporated into and made part of City CU's Membership and Account Agreement, which sets forth the terms and conditions of share accounts at City CU.

### Rate Information on Accounts:

- **Savings**
- **Checking**
- **Money Market**

The Annual Percentage Yield (APY) is a percentage rate reflecting the total amount of interest paid on an Account, based on the interest rate and the frequency of compounding for a 365-day period. The interest rate and annual percentage yield may change on a monthly basis, as determined by City CU's Board of Directors. For all interest paying accounts listed in the Truth in Savings Rate Schedule Disclosure, the interest period is monthly.

**BALANCE COMPUTATION METHOD** – City CU uses the daily balance method to calculate the interest on your Account. This method applies a daily periodic rate to the balance in the Account each day. Interest will begin to accrue on the business day you deposit cash and non-cash items (e.g., checks) to your Account.

**COMPOUNDING AND CREDITING** – Interests are paid from current income and available earnings, after required transfers to reserves at the end of an interest period. The interest rate and APY are prospective rates and yields City CU anticipates paying for the interest period. Interest is compounded and credited as stated in the Rate Schedule. Interest is calculated on the full amount in the Account each day, subject to minimum balance requirements. If you close your Account before interest is paid, you will not receive accrued interests.

### TRANSACTION LIMITATIONS:

**IRA SAVINGS (TRADITIONAL AND ROTH)** – IRA Accounts maybe subject to additional contribution, distribution and transaction limits as set forth in the IRA Custodial Agreement provided to you at the time of Account opening. Electronic transactions are not permitted on IRA Accounts.

**MINIMUM BALANCE REQUIREMENTS** - Minimum balance requirements are disclosed in the Truth in Savings Rate Schedule listed below.

## Savings Rate Schedule

Type of Account	Minimum to Open*	Minimum Balance to Earn Interest**	Prospective Interest Rate	Prospective Annual % Yield	Interest Period	Monthly Fee	Minimum Balance to Avoid Fee***
Primary Savings	\$5	\$100	0.20%	0.20%	Monthly	N/A	\$100 or another City CU account
Additional Savings	\$5	\$100	0.20%	0.20%	Monthly	N/A	N/A
Holiday Helper	\$5	\$100	0.25%	0.25%	Monthly	N/A	N/A
IRA Savings (Traditional and Roth)	\$250	\$250	0.499%	0.50%	Monthly	N/A	N/A
Advantage Checking	\$25	N/A	N/A	N/A	N/A	\$7	N/A
Basic Checking	\$25	N/A	N/A	N/A	N/A	N/A	N/A
Regular Checking	\$25	\$2,500	0.10%	0.10%	Monthly	\$10	\$2,500
Association Checking (non-profit)	\$25	N/A	N/A	N/A	N/A	N/A	N/A
Money Market****	\$2,500	\$2,500 \$25,000 \$50,000 \$100,000	0.995% 1.193% 1.342% 1.490%	1.00% 1.20% 1.35% 1.50%	Monthly	\$10	\$2,500

\* Minimum deposit required at opening, with no minimum balance required to maintain

\*\* You must maintain the disclosed minimum daily balance in your Account each day to obtain the disclosed Annual Percentage Yield.

\*\*\* You must maintain a minimum daily balance in your Account to avoid a service fee. If during any month your account balance falls below the required minimum daily balance, your account will be subject to the disclosed Monthly Service Fee for that month

\*\*\*\* You will earn the Prospective Annual Percentage Yield corresponding to the highest daily balance attained each day of the interest period on the entire balance of your Account.

**NATIONAL CREDIT UNION SHARE INSURANCE FUND** – City CU member Accounts are federally insured up to \$250,000 by the National Credit Union Share Insurance Fund.

### City CU Contact Information and Locations

Duncanville Branch 506 East Highway 67 Duncanville, TX 75137	Ferguson Branch 7474 Ferguson Road Dallas, TX 75228
Gainesville Branch 406 North Grand Avenue Gainesville, TX 76240	Sherman Branch 401 West Wilson Avenue Sherman, TX 75090
Waxahachie Branch 1625 North Highway 77 Waxahachie, TX 75165	Electronic Branch (214) 515-0100   (888) 324-2328 <a href="mailto:members@citycu.org">members@citycu.org</a>
<a href="http://www.citycu.org">www.citycu.org</a>	